

# Self-Directed/Online Brokerage Commission and Fee Schedule

Effective June 8, 2017

HSBC Securities (USA) Inc.

## Please take a moment to review our Self-Directed/ Online Brokerage Commission and Fee Schedule

This brochure outlines the commissions and fees for your HSBC Securities Self-Directed/Online Account. It is our goal to make sure you are fully informed of the charges incurred for HSBC Securities' Service.

Please contact HSBC Securities' Wealth Services Desk at **888-809-3802** for clarification on rates.

Please visit [us.hsbc.com/selfdirectedfeeschedule](http://us.hsbc.com/selfdirectedfeeschedule).

Fees are subject to change.

### Investment, Annuity and Insurance Products:

<b>ARE NOT A BANK DEPOSIT OR OBLIGATION OF THE BANK OR ANY OF ITS AFFILIATES</b>	<b>ARE NOT FDIC INSURED</b>	<b>ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY</b>	<b>ARE NOT GUARANTEED BY THE BANK OR ANY OF ITS AFFILIATES</b>	<b>MAY LOSE VALUE</b>
--	---------------------------------	---	--	---------------------------

## Domestic Equities/ETF

Online	Agent Assisted <sup>1</sup>
\$10.99/Trade	\$35.00/Trade

- In certain instances with low priced securities, the above charges may be greater than 4% of principal.
- Agent Assisted orders that require manual handling (including but not limited to large block trades) may incur additional charges. For more information on additional charges please contact the Wealth Services Desk.
- Full Online Equity Commissions and fees apply for each partial fill, except when transacted within the same day.

## Options

Online	Agent Assisted
\$8.99+\$1.25/Contract	\$12.99+\$1.25/Contract

- Options exercised due to option expiration will be charged according to online commission Schedule. Options that are manually exercised will be charged Agent Assisted equity commissions.
- Agent Assisted orders that require manual handling (including but not limited to large block trades) may incur additional charges. For more information on additional charges please contact the Wealth Services Desk.
- Full Online Option Commissions and fees apply for each partial fill, except when transacted within the same day.

## No Load Mutual Fund

Online	Agent Assisted
\$24.99/Trade	\$44.99/Trade

## Fixed Income

Currently only closing transactions can be accepted. HSBC Securities may act as principal on any fixed income transactions, including Treasuries, Agencies, Corporates, Municipals, and all other Fixed Income Securities. When HSBC Securities acts as agent, a commission will be charged on the transaction. When HSBC Securities acts as principal, the markup is included in the bond purchase price and markdown is subtracted from the sales price.

Markup/markdowns are based upon the particular circumstances of each transaction, which could include size, credit quality, unit price, maturity, liquidity, and market scarcity.

All fixed income transactions must be placed with the Wealth Services Desk.

- The minimum markup, or per-trade fee, is \$50.00.
- The fee for Treasury auction orders is \$50.00.

## Retirement Accounts<sup>2</sup>

	Fee Amount	Frequency
IRA Annual Maintenance Fee		
HSBC Premier clients	No charge	
All others, including Coverdell ESAs	\$35.00	Annually
IRA Termination/Account Transfer fee		
HSBC Premier clients	No charge	
All others, including Coverdell ESAs	\$95.00	Per termination of IRA account

## Miscellaneous Fees

	Fee Amount	Frequency
Regulation T extension	\$20.00	Per position
Legal/Restricted Transfer	\$60.00	Per position
Direct Registration Transfer	\$10.00 <sup>3</sup>	Per position
Overnight Mail Request	\$25.00	Per mailing
Duplicate Statements or 1099		
HSBC Premier clients	No charge	
All others	\$5.00	Per request
Statements for Periods Without Activity		
Quarterly	No charge	
Monthly (by request only)	\$2.00	Per month
Insufficient Funds		
ACH Reject Fee (electronic transfers)	\$20.00	Per rejected ACH
Returned Check Fee	\$35.00	Per returned check
Wire Withdrawal	\$25.00	Per wire
Stop Payment Fee	\$25.00	Per stop payment
Account Transfer Out – Full	\$95.00	Per transfer
Reorganizations		
Mandatory	No charge	
Voluntary	\$25.00	Per event

<sup>1</sup>Agent Assisted trades are any trades that are called directly into the Wealth Services Desk, including trades that could also be placed online.

<sup>2</sup>Above fees are in addition to applicable miscellaneous charges.

<sup>3</sup>Additional fees may be assessed by transfer agents.

## Miscellaneous Fees (continued)

	Fee Amount	Frequency
--	------------	-----------

Inactivity Fee – Assessed annually if no trades are placed and settled within a calendar year

HSBC Premier clients	No charge	
----------------------	-----------	--

Accounts with more than \$10,000 in HSBC Investor Money Market Funds	No charge	
--	-----------	--

All others, including custodian accounts	\$50.00	Annually
--	---------	----------

Paper Surcharge – Charged for brokerage accounts receiving statements and trade confirmations in paper format via regular mail instead of electronically

HSBC Premier clients	No charge	
----------------------	-----------	--

All others	\$1.75	Per document
------------	--------	--------------

## Interest Schedules

Cash Due Rate - Pershing Base Lending Rate (PBLR) + 100BPS<sup>4</sup>

<sup>4</sup>Please contact the Wealth Services Desk to confirm the current PBLR Rate.

**Investments and Annuity Products** are provided by Registered Representatives and Insurance Agents of HSBC Securities (USA) Inc., member NYSE/FINRA/SIPC, a registered Futures Commission Merchant, a wholly-owned subsidiary of HSBC Markets (USA) Inc. and an indirectly wholly-owned subsidiary of HSBC Holdings plc. In California, HSBC Securities (USA) Inc., conducts insurance business as HSBC Securities Insurance Services. License #: OE67746. **Investments and Annuity Products are: Not a bank deposit or obligation of the bank or any of its affiliates; Not FDIC insured; Not insured by any federal government agency; Not guaranteed by the bank or any of its affiliates; May lose value.**

**All decisions regarding the tax implications of your investment(s) should be made in connection with your independent tax advisor.**

HSBC Securities may impose various service charges and other fees relating to your account as well as charge commissions and/or other fees and charges for execution of transactions to purchase and sell securities, options, foreign securities, commercial paper, options or other property, which amounts may include, but not be limited to, transaction fees (rounded to the nearest penny on each sale transaction); subscription fees for U.S. Government and Government agency issues; security transfer fees; insurance premiums, and other charges associated with the handling and transfer of securities funds and assets. You agree to pay such charges, commissions and or fees at HSBC Securities' then prevailing rates. Fees and expenses for mutual funds are stated in their respective prospectuses.